

# City of Midland, Michigan

## Other Supplemental Information Nonmajor Proprietary Funds Combining Statement of Revenues, Expenses, and Changes in Net Assets Year Ended June 30, 2005

	Golf Course	Parking System	Total Nonmajor Proprietary Funds
<b>Operating Revenues</b> - Use and admission charges	\$ 764,735	\$ 78,444	\$ 843,179
<b>Operating Expenses</b>			
Operations	791,232	45,978	837,210
Maintenance	-	69,884	69,884
Depreciation	136,291	38,383	174,674
Total operating expenditures	927,523	154,245	1,081,768
<b>Net Operating Loss</b>	(162,788)	(75,801)	(238,589)
<b>Nonoperating Revenues (Expenses)</b>			
Investment earnings	34,324	1,067	35,391
Other expenses	(3,218)	-	(3,218)
Total nonoperating revenues	31,106	1,067	32,173
<b>Loss - Before operating transfers</b>	(131,682)	(74,734)	(206,416)
<b>Operating Transfers In</b>	-	30,000	30,000
<b>Change in Net Assets</b>	(131,682)	(44,734)	(176,416)
<b>Net Assets - Beginning of year</b>	5,483,204	2,045,477	7,528,681
<b>Net Assets - End of year</b>	<u>\$ 5,351,522</u>	<u>\$ 2,000,743</u>	<u>\$ 7,352,265</u>